

# Adams

Town Hall, 8 Park Street, 3rd Floor, Adams, MA 01220

Ph: 413-743-5575 | Fax: 413-743-8316

Board Meeting: Fourth Tuesday of each month at 4:00 PM

## ADMINISTRATION

Board Members: Roland E. Chaffee (*Chairperson*)

David Clark, Paul A. Nowicki, Bernard A. Pinsonnault, Francis J. Wojtaszek

Board Administrator: Cheryl J. Lillie

## ACTUARIAL

Funded Ratio: 81.1% (1/00)

83.1% (1/98)

73.9% (1/95)

Date of Last Valuation: 1/00

Actuary: PERAC

Funding Schedule: Level

Year Fully Funded: 2021

Active Members: 225

Retired Members: 140

## INVESTMENT

### *Return*

2001: 4.27%

1997-2001: 8.50%

1985-2001: 10.36%

Return Target: 8.30%

Actuarial Assumed

Rate of Return: 8.00%

### *Asset Growth*

2001 Market Value: \$19 million

2000 Market Value: \$18 million

1999 Market Value: \$16 million

1998 Market Value: \$16 million

1997 Market Value: \$14 million

## DISABILITY

### *Retirement Statistics as of 12/31/01*

Disability Panel Requests: 0

Disability Retirement Approvals: 0

Accidental Death Approvals: 0

RTS Reviews: 0

RTS Exams: 0

Restored to Service: 0

## AUDIT

### *Findings as of 12/31/96*

Significant finding resolved.